

(b) if so, whether the Government have formulated any scheme to provide houses for the mill workers; and

(c) if so, the details thereof?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA):

(a) The Chawls of Model Mills, Nagpur under NTC (MN) Ltd. are reported to be in a dilapidated condition. Repairs are undertaken from time depending on the availability of funds.

(b) Due to shortage of working capital, the NTC (MN) Ltd. has not formulated any scheme to provide houses for the workers of Model Mills in Nagpur.

(c) Does not arise.

Credit to Non-Banking Financial Corporations

3254. SHRI BHAKTA CHARAN DAS : Will the Minister of FINANCE be pleased to state :

(a) the total credit extended to the non-banking financial corporations by the banking sector and other financial institutions during 1995-96, corporation-wise;

(b) whether banking sector and financial institutions are extending credit to the non-banking financial corporations in accordance with the RBI's norms;

(c) if not, whether non-banking financial corporations are facing resources crunch as a result thereof;

(d) if so, the details thereof; and

(e) the remedial action taken by the Government in this regard?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) and (b). As per the information available with RBI, based on the data reported by 40 selected scheduled commercial banks on their advances

to NBFCs., the outstanding advances were Rs. 3382 crores as on 29th March, 1996 which increased to Rs. 3533 crores as on 30th August, 1996. The Banking Sector and financial institutions are extending credit to NBFCs. in accordance with the prescribed norms and appropriate action is taken when any violation is noticed.

(c) to (e). The aggregate deposits of NBFCs. increased from Rs. 46,411.6 crores as at the end of March, 1994 to Rs. 60,762.8 crores (provisional) as at the end of March, 1996. The substantial increase in deposits shows that the NBFCs. are not facing any financial crunch. The restriction on quantum of deposits to be collected by the NBFCs (Equipment Leasing and Hire Purchase Companies) registered with the RBI, complying with credit rating and prudential norms requirements have been removed. Similarly Registered loan and investment companies which comply with the credit rating requirement and the specified prudential norms have been allowed to accept increased deposits (including money raised through issue of non-convertible debenture bonds) upto two times of their net owned funds instead of equal to NOF. These changes are applicable from the date these companies obtain a certificate from the RBI to this effect.

Car Manufacturing

3255. SHRI ANANTH KUMAR : Will the Minister of INDUSTRY be pleased to state the details of terms and conditions of agreements signed for foreign collaborations by various Private/Public Sector Undertakings to manufacture Motor Car, Scooter, Motor Cycle, Trucks and other heavy duty vehicles in India during the last one year?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : A statement is annexed.

STATEMENT

	Foreign equity participation	Project cost (Rs. in crores)	Annual Capacity	Lumpsum Payment	Royalty
	1	2	3	4	5
1. Overseas Concept Auto Ltd., with M/s. Concept Industrial Management Ltd., U.K.	37.47%	53.00	2200 Sports car/ Luxury coaches	U.K. £ 2 lakhs	Nil
2. Kinetic Honda Motors Ltd., with Honda Motor Company Ltd., Japan.	Nil (Technical collaboration)		6,00,000 Two wheelers	U.S.\$ 5 lakhs	5% on Domestic 8% on Exports
3. Hyundai Motor Company, Korea	100%	(i) 2450.00 (1st Phase) (ii) 1400.00 (2nd Phase)	1,00,000 Cars	Nil	Nil